



GSL DENTAL COLLEGE & HOSPITAL

(Promoted by G.S.L. Educational Society, Regd.No.546/1999)

INTERNAL & EXTERNAL FINANCIAL AUDITS

The institution has a well-structured and systematic internal and external monitoring mechanism audits, regularly by qualified chartered accountants. The internal audit is carried out quarterly by the internal auditors appointed by management and external audits take place once in a year. Reservations were made using TALLY-ERP systems, all postings (payments and receipts) are made in system applications and products - Enterprise Resource Planning (SAP-ERP) systems currently follow the required procedures. It consists of a series of fully integrated modules. The institution has a qualified accountant who takes care of the institution's day-to-day accounting. There's a office assistant to support the accountant. The internal audit is carried out on a quarterly basis by CA Kameshwara Rao & Co. The team visits the institution to conduct an internal audit and delivers the report to the Chairman / CFO on completion. Any objections / deviations will be addressed by the CFO. On the basis of merit, any disputes will be resolved by the Customer and the Management. After the internal audits, an external audit is carried out yearly by CA Kameshwara Rao & Co, each of the objections of the legal authority are managed and resolved by the Client and the Management. After the necessary changes and corrections, the final report is sent to the Chairman / Principal / CFO. After all objections have been satisfied, the final reports are presented to the Institution and the Management for approval. Once approved, financial accounts, documents and reports are used for legal purposes. The audit process is transparent. The auditors are appointed each year by the board of Management. Appeals process is fair as financial reviews are conducted both internally and externally by Auditors.


PRINCIPAL
G.S.L. DENTAL COLLEGE
Rajahmundry